Fact sheet Myob

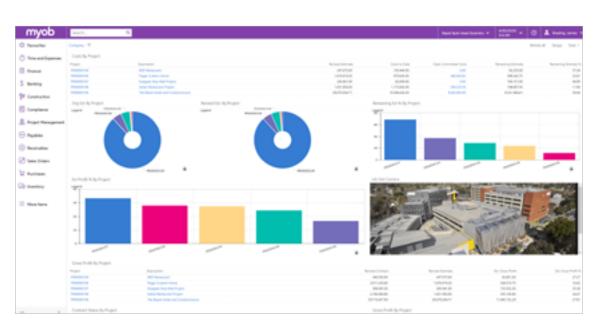
# MYOB Advanced Construction Edition for Subcontractors and Specialty Contractors

A cloud platform for construction gives general contractors access to business-critical information anytime, anywhere. Seamlessly link the field and office to capture and manage labour, material costs, and inventory in one cohesive solution.

Construction projects are a sea of moving parts. As a subcontractor or specialty contractor, your ability to complete projects on time and on budget depends entirely on the level of collaboration between your central office and your field staff.

Whether you're tracking materials to and from job sites or managing time and materials on your plumbing, HVAC, electrical, mechanical, and other projects, you need accurate, timely project data so that you can make the strategic decisions that will move projects – and your business – forward. Unfortunately, running a business with disconnected project teams results in delayed project updates, duplicate data entry, greater risk of errors, and unnecessary costs.

With MYOB Advanced Construction Edition, you can easily manage your customers, finances – including job cost accounting – field teams, and service teams in one cohesive platform. The bottom line is that you'll increase your visibility, team collaboration, and profitability on every project.



Easily manage projects and budgets



# **Key Benefits**

# Gain complete control, maximise profitability

+ Run more profitable projects by accurately forecasting and managing job costs, payroll, overhead, profit, cash, and much more

# Focus on the project, not the paperwork

- + Stay on top of every project and budget using real-time information at your fingertips
- + Give your employees anytime, anywhere access from any device

### Experience business growth

- + Unlimited users give your entire workforce software access at no additional cost
- + Grow your business without adding to your IT budget
- + Get the latest software updates at no additional cost

### Get the best of all worlds with cloud

- + Integrate seamlessly with best-of-breed applications
- + Connect to ProEst, Procore, Microsoft Office, DocuSign, and many more

# **Key Features**

Financial Management	Powerful financials that are simple enough for smaller contractors and scalable for more complex contractor needs. MYOB Advanced Financial Management has standard financial processes (GL/AP/AR) and reports plus multicompany, multicurrency and intercompany accounting, fixed assets, recurring and deferred revenue, and cash management.
Job Cost Accounting	Easily manage AP workflows, from entering an invoice through approval routing and cutting checks. Seamless customer billing, driven by real-time project costing, including up-to-date costs on labor, material, equipment, and more. This detailed job cost information will help you proactively identify problem areas in current jobs and provide you with information to accurately estimate future projects.
Project Management	Gain a complete view of your project details – including real-time field updates – providing instantaneous information flow between your project management team, your back-office workforce, and management. Easily manage and track all activities, issues, changes, project documents, and job costs from one central area.
Commitments	Control cost overruns by automating your project commitments and change order processes. Easily create and track the status of your subcontracts and purchase orders, including comparing budgets to actuals, tracking line-item committed costs, and monitoring up-to-date vendor payment status.
Compliance	Effectively manage lien waivers and releases, insurance certificates, and status updates, providing expiration and other alerts to staff and suppliers.
Customer Relationship Management	Easily see real-time data on all customer activities, including customer quotes, orders, invoices, payments, support cases, and service calls. MYOB Advanced CRM also includes a self-service customer portal that lets customers access the information they need.
Mobile App	Get anytime, anywhere access. Quickly see key reports on phones and tablets and give field teams and subcontractors tools to enter employee and equipment time electronically. Access the complete system over any device and search for all project details from one global search box.